

Sustainable Energy for All
The Global Energy Alliance for People and Planet
The Rockefeller Foundation

[Name of the entity signing up to LOI]
[Address of the entity signing up to LOI]

Dear all,

[Insert name of entity signing up to LOI] [is engaged in the business of...]/[include description of entity signing LOI].

We understand that the African Carbon Markets Initiative (“ACMI”) is a collaborative effort incubated by Sustainable Energy for All (SEforALL), the Global Energy Alliance for People and Planet (GEAPP), and The Rockefeller Foundation and rolled out in partnership with the United Nations Economic Commission for Africa (UNECA) and the UN Climate Change High-Level Champions. ACMI is intended to be a forum for parties to discuss and identify opportunities and areas of potential collaboration for mobilization of climate finance in Africa through carbon credits, thereby encouraging development and implementation of projects targeted towards clean energy generation, efficient resource use, carbon reduction and preservation of the natural environment, and ultimately contributing to poverty alleviation.

We understand that an indication of demand for African carbon credits could support the development of voluntary carbon markets (VCMs) in Africa and consequently play a positive role in the reduction of carbon emissions, carbon removal from the atmosphere, and poverty alleviation.

We hereby wish to signal our interest in purchasing [approximately [US\$ • million]] of high-quality and integrity African carbon credits by 2030. We also wish to continue our engagement with ACMI in relation to the development of African voluntary carbon markets.

Additionally, we confirm that we will respect the ACMI integrity principles for buyers, including (i) aligning with the Integrity Council for Voluntary Carbon Market’s Core Carbon Principles, the Science Based Targets initiative (SBTi), and the Voluntary Carbon Markets Integrity Initiative’s recommendations; (ii) working towards setting a globally accredited net-zero target (e.g., Race To Zero, VCMI Claims Code of Practice) and a plan to achieve it; (iii) prioritizing reduction of scope 1, 2, and 3 emissions [as defined by the Greenhouse Gas Protocol] in line with science-based targets; (iv) only using carbon credits simultaneously to direct emissions reduction efforts (e.g., to neutralize residual emissions to reach net-zero, or to compensate emissions during the transition to net zero); and (v) prioritizing purchase of credits offering co-benefits.

This letter does not create a legal relationship between [Insert name of entity signing up to LOI] and any of the addressees or constitute, create or give effect to an association or business entity of any kind. This letter does not constitute an offer or a commitment to provide any financing or funds by us or by any of the addressees or other binding obligation or commitment, nor does this letter create any rights in ourselves, any of the addressees or any third party.

Kind regards,

.....
[Name of the signatory]
for and on behalf of
[Name of the entity signing up to LOI]